



REDCO TEXTILES LIMITED
CORPORATE BRIEFING SESSION
2021

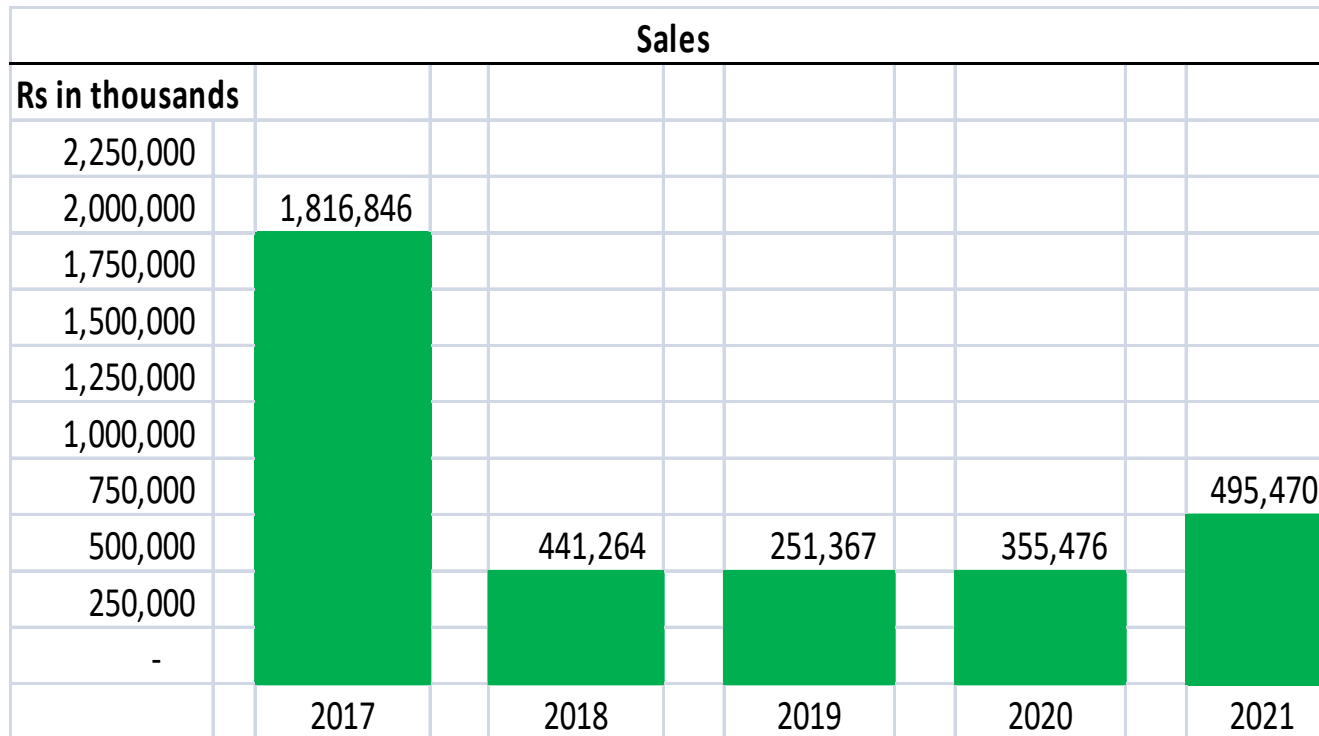
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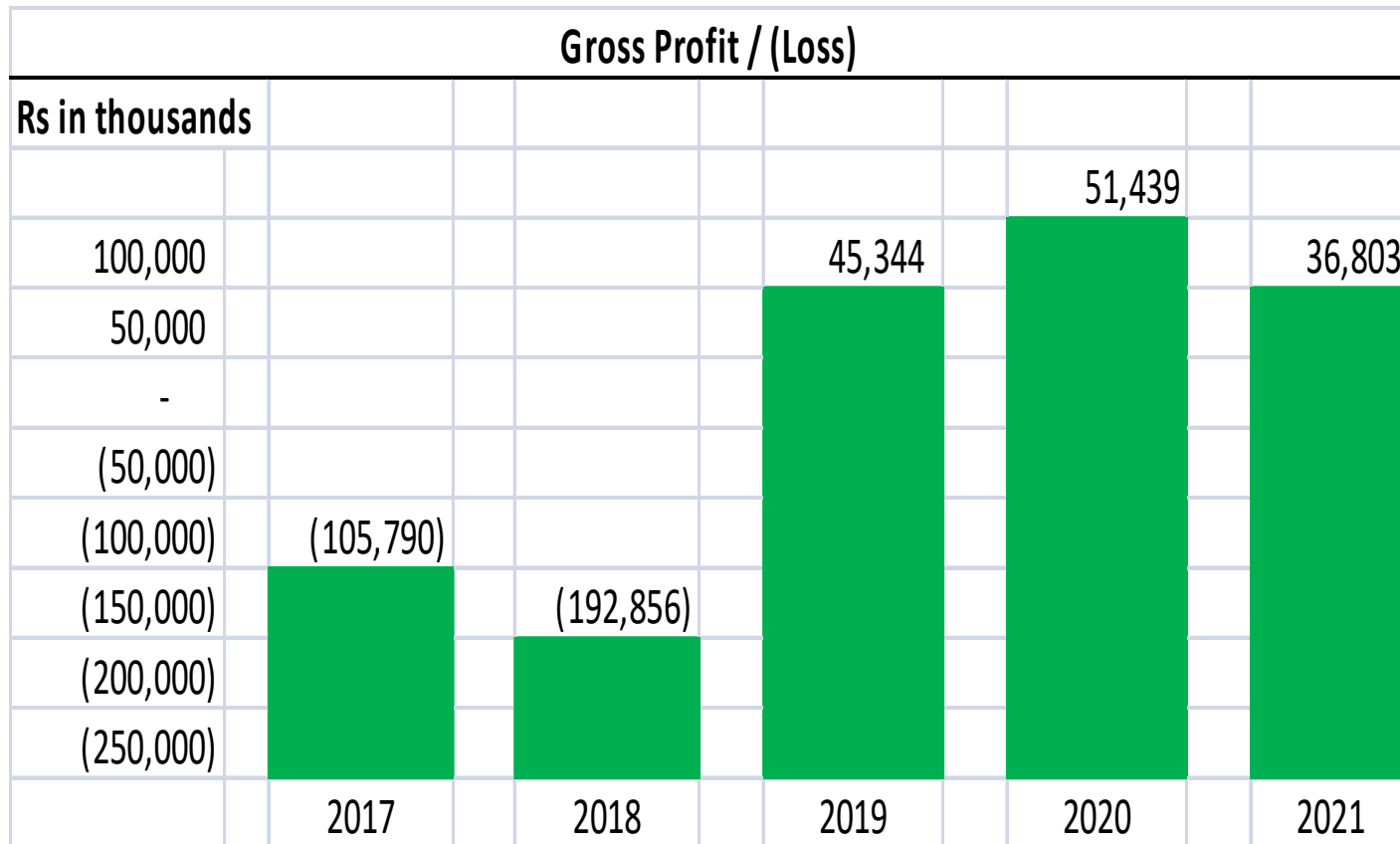
INTRODUCTION

- Redco Textiles Limited is a Public Limited Company, incorporated in Pakistan on 17 October 1991. It was incorporated under the repealed Companies Ordinance, 1984 now the Companies Act, 2017 and is listed on Pakistan Stock Exchanges. Redco's principal activities include manufacture and sale of yarn and grey fabric. The registered office of the Company is situated at 78-E, Redco Arcade, Blue Area, Islamabad.
- **SPINNING UNIT**
- **WEAVING UNIT**

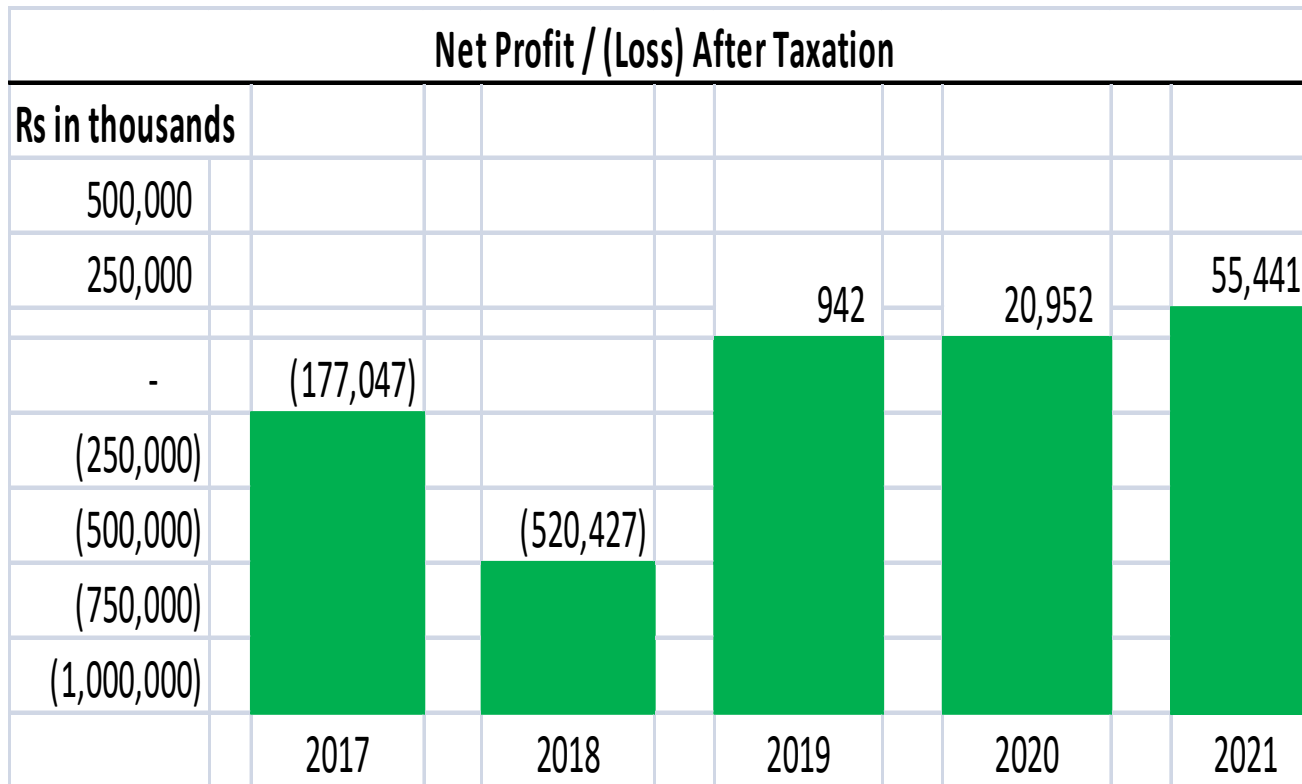
HISTORICAL FINANCIAL HIGHLIGHTS



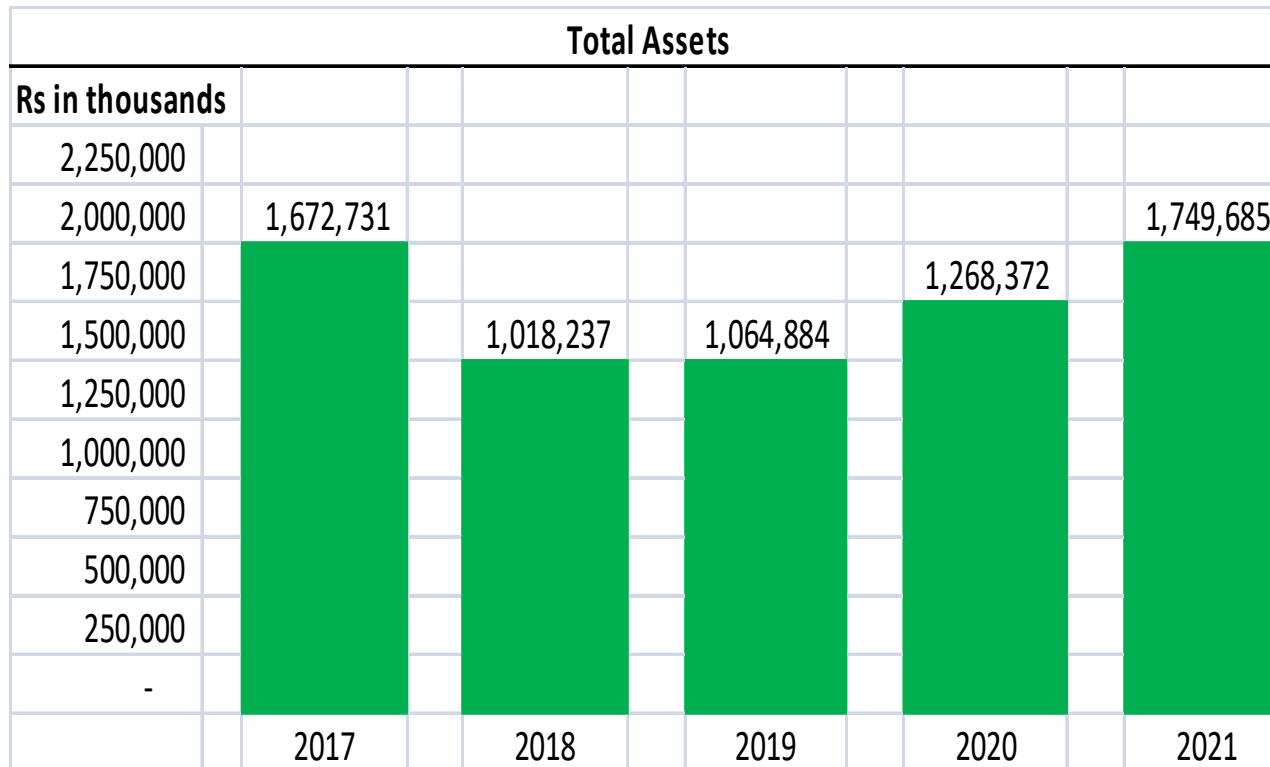
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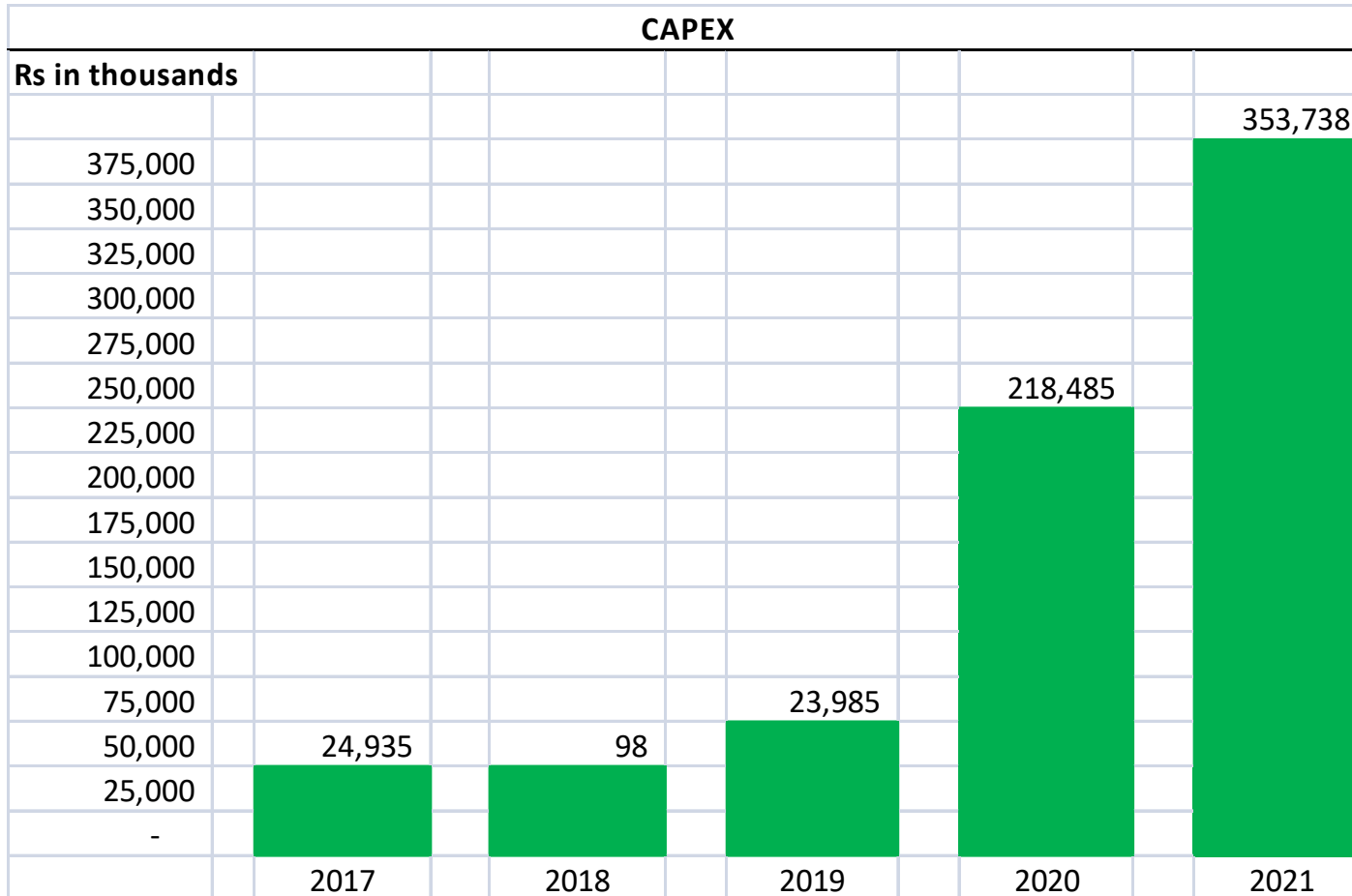
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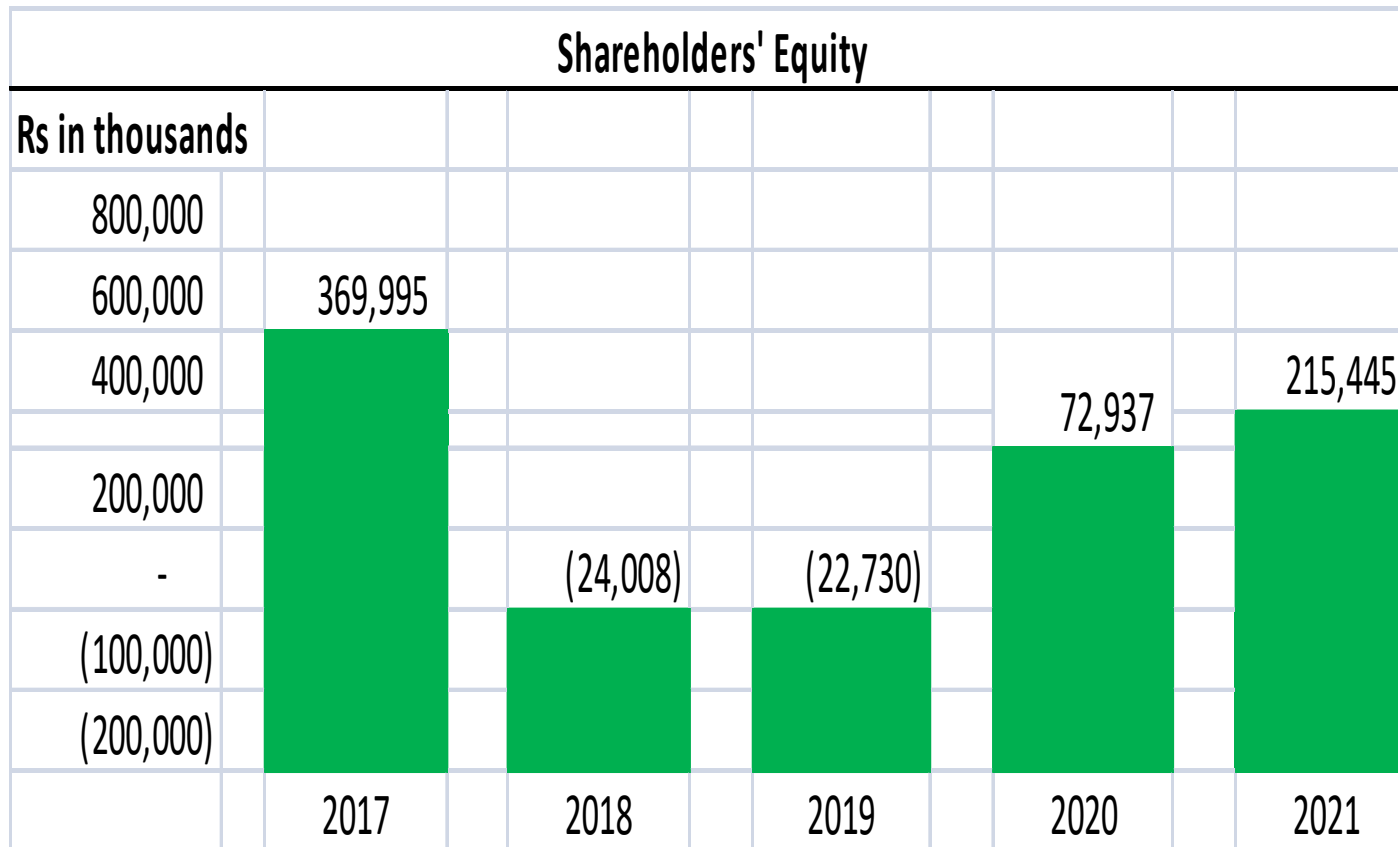
HISTORICAL FINANCIAL HIGHLIGHTS



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FINANCIAL RESULTS 2021 VS 2020

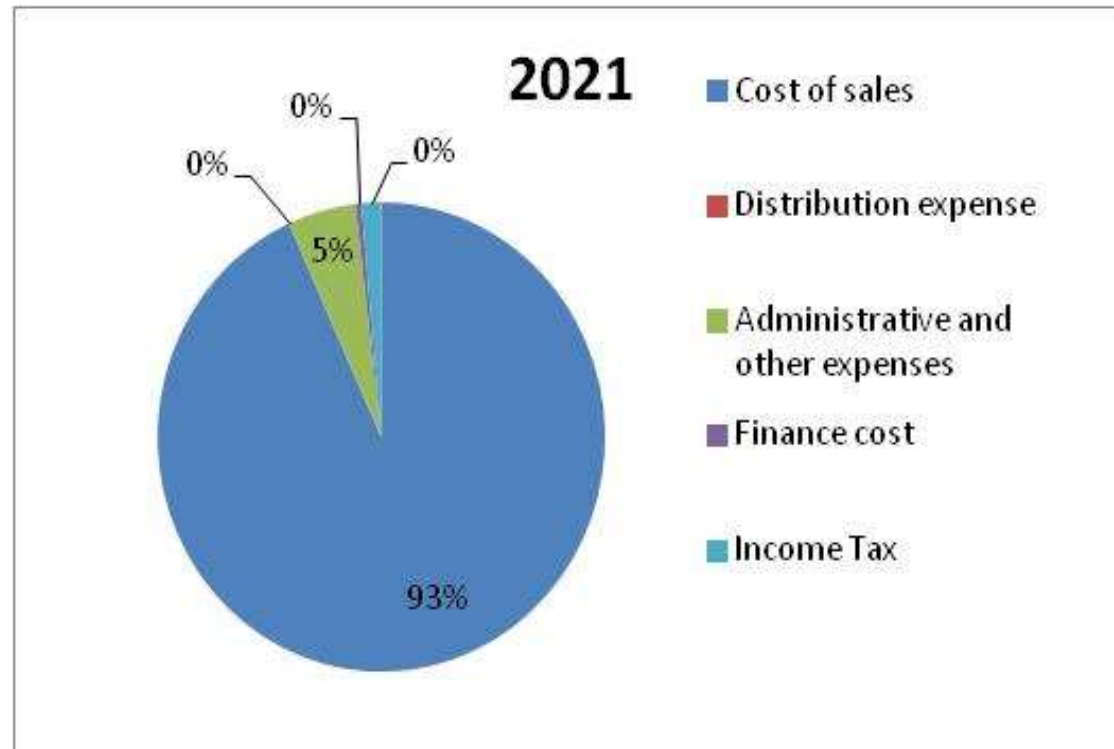
INCOME STATEMENT

- Sales Rs. 495.470 million (2020: 355.475 million)
- Gross Profit Rs. 36.803 million (7.43% of Sales) [2020: Gross profit Rs. 51.439 million (14.47% of sales)]
- Profit after taxation Rs. 55.441 million (11.19% of Sales) [2020: Profit after taxation 20.953 million (5.90% of sales)]

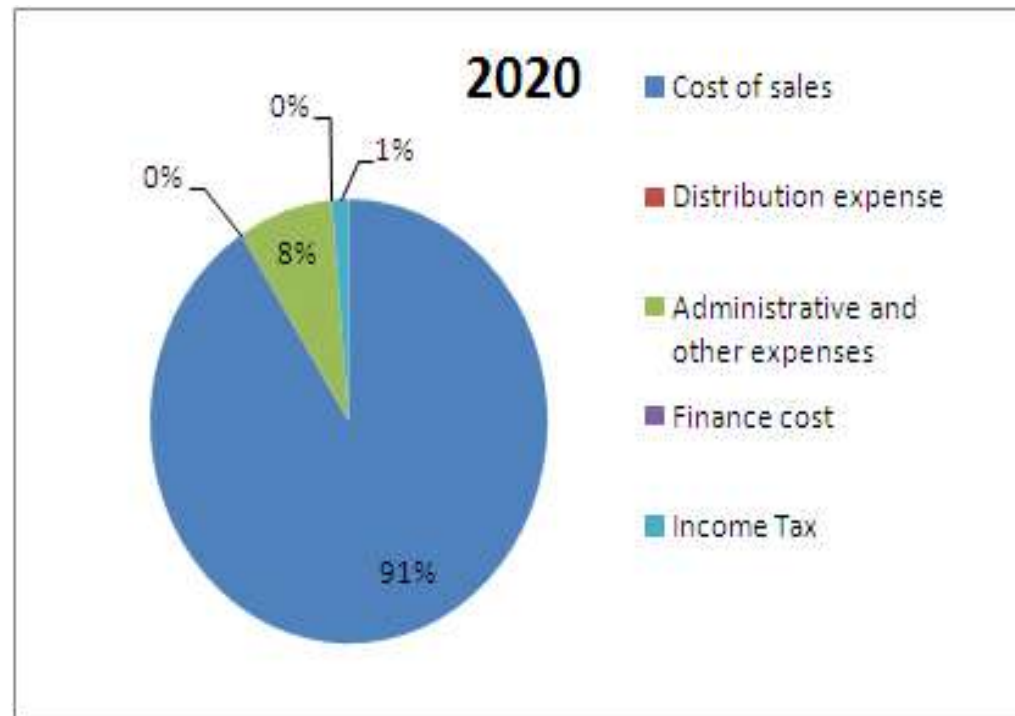
Statement of value addition and its distribution

	2021		2020	
	Rs. In thousand	% age	Rs. In thousand	% age
Value addition				
Sales	495,470	92.89	355,476	99.98
Other income	37,943	7.11	73	0.02
Total	533,413	100.00	355,549	100.00
Value distribution				
Cost of sales	458,667	95.96	304,037	90.87
Distribution expense	201	0.04	281	0.08
Administrative and other expenses	24,092	5.04	25,555	7.64
Finance cost	2,063	0.43	127	0.04
Income Tax	(7,051)	(1.48)	4,596	1.37
Total	477,972	100.00	334,596	100.00
Profit	55,441		20,953	

Statement of value addition and its distribution



Statement of value addition and its distribution



Balance Sheet Assets

	2021		2020	
	Rs. In thousand	% age	Rs. In thousand	% age
Property, plant and equipment	1,407,865	80.46%	950,028	74.90%
Long term investment	48	0.00%	54	0.00%
Long term deposits	10,019	0.57%	5,820	0.46%
Stores, spare parts and loose tools	46,280	2.65%	40,975	3.23%
Stock in trade	47,948	2.74%	56,751	4.47%
Trade debts	102,764	5.87%	80,062	6.31%
Loans and advances	31,801	1.82%	31,329	2.47%
Trade deposits and short term prepayments	23	0.00%	23	0.00%
Tax refunds due from Government	87,725	5.01%	69,927	5.51%
Cash and bank balances	15,212	0.87%	33,403	2.63%
Total	1,749,685	100.00%	1,268,372	100.00%

Balance Sheet Equity & Liabilities

	2021		2020	
	Rs. In thousand	% age	Rs. In thousand	% age
Shareholders Equity	215,445	12.31%	72,937	5.75%
Long term financing from banking companies	6,915	0.40%	12,049	0.95%
Deferred liabilities	11,269	0.64%	5,870	0.46%
Long term payables	1,734	0.10%	6,070	0.48%
Trade and other payables	212,715	12.16%	181,775	14.33%
Accrued mark up / interest	158	0.01%	1	0.00%
Current portion of long term financing from banking companies	14,869	0.85%	6,157	0.49%
Current portion of GIDC payable	14,647	0.84%	4,336	0.34%
Short term borrowings from associated undertakings	704,721	40.28%	709,802	55.96%
Short term borrowings from directors and others	567,212	32.42%	269,375	21.24%
Total	1,749,685	100.00%	1,268,372	100.00%

KEY PERFORMANCE RATIOS

		2021		2020
Balance Sheet Ratios				
Return on equity		25.7%		28.7%
Current Ratio		0.219		0.267
Quick Ratio		0.187		0.22
Earnings per share		1.125		0.425
Price Earnings (P/E) Ratio		7.0/1.125		6.05/0.425

Q & A SESSION





Thank

YOU!