



REDCO TEXTILES LIMITED
CORPORATE BRIEFING SESSION
2022

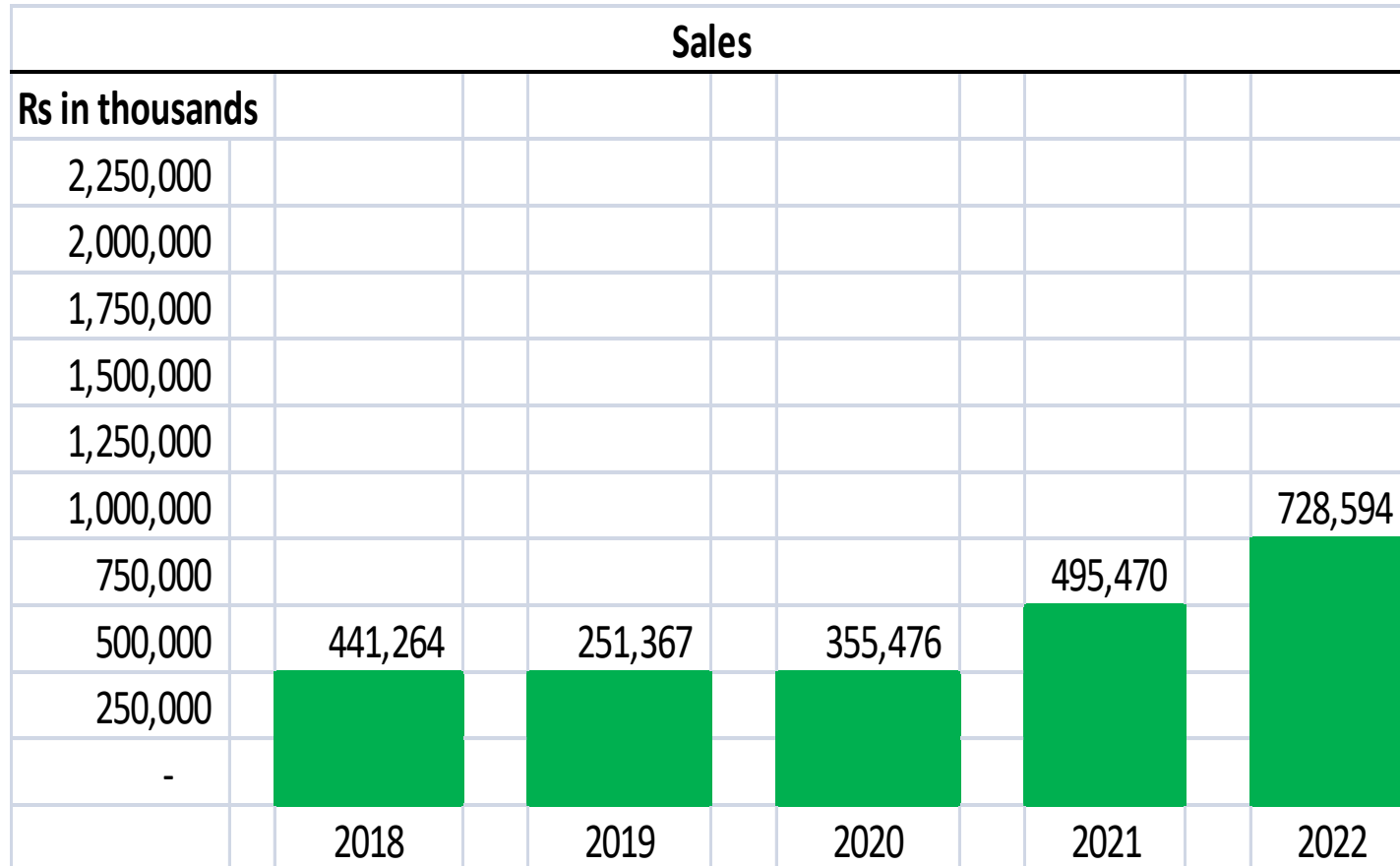
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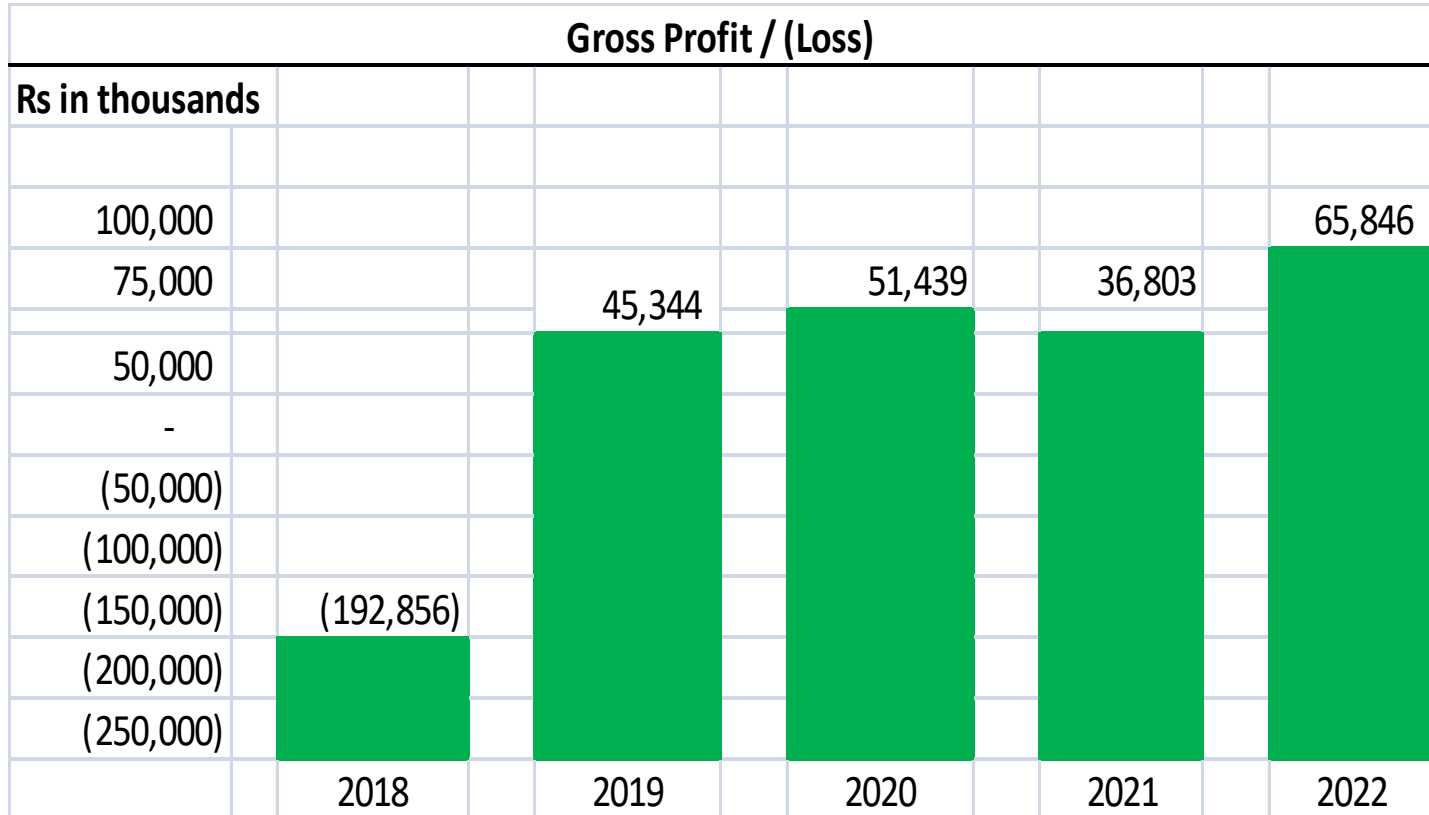
INTRODUCTION

- Redco Textiles Limited is a Public Limited Company, incorporated in Pakistan on 17 October 1991. It was incorporated under the repealed Companies Ordinance, 1984 now the Companies Act, 2017 and is listed on Pakistan Stock Exchanges. Redco's principal activities include manufacture and sale of yarn and grey fabric. The registered office of the Company is situated at 78-E, Redco Arcade, Blue Area, Islamabad.
- **SPINNING UNIT**
- **WEAVING UNIT**

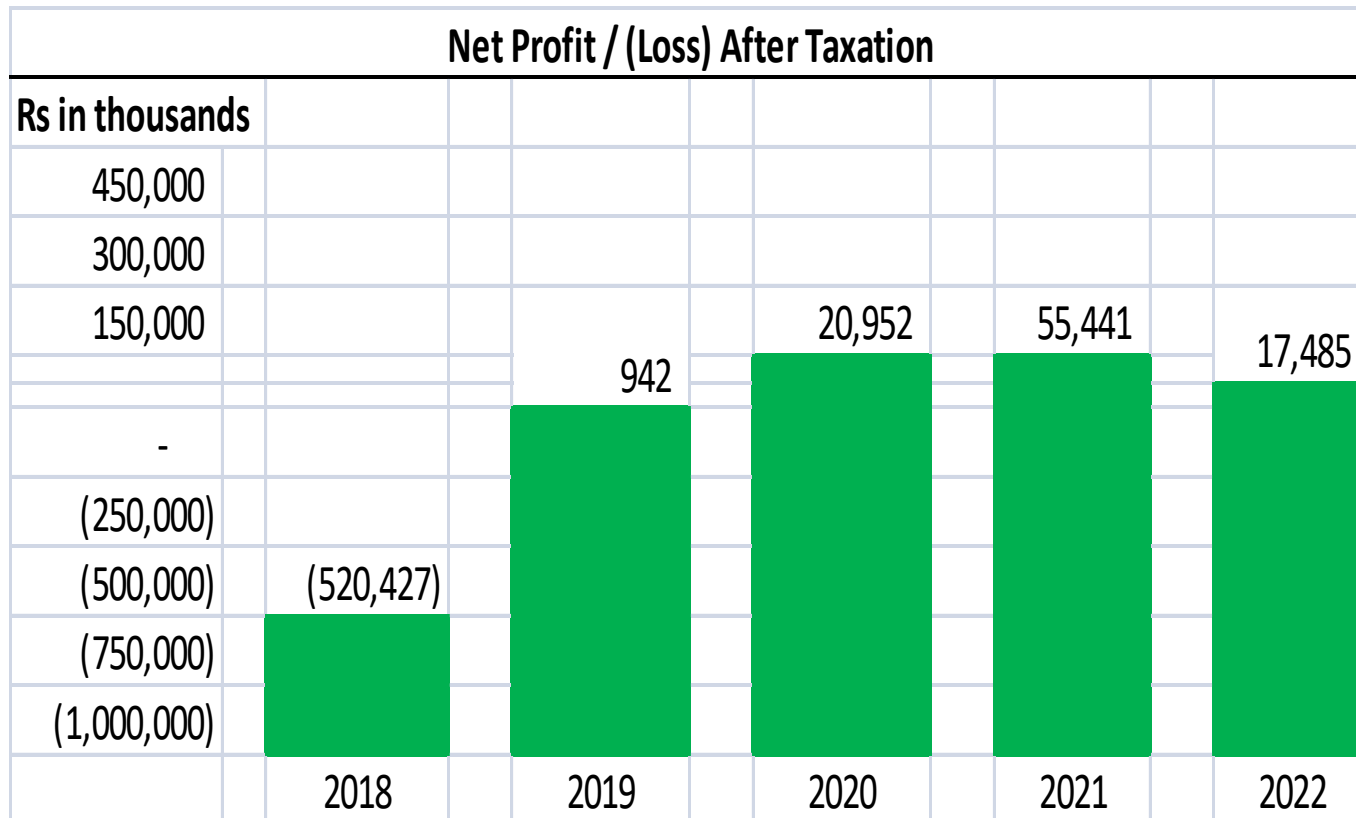
HISTORICAL FINANCIAL HIGHLIGHTS



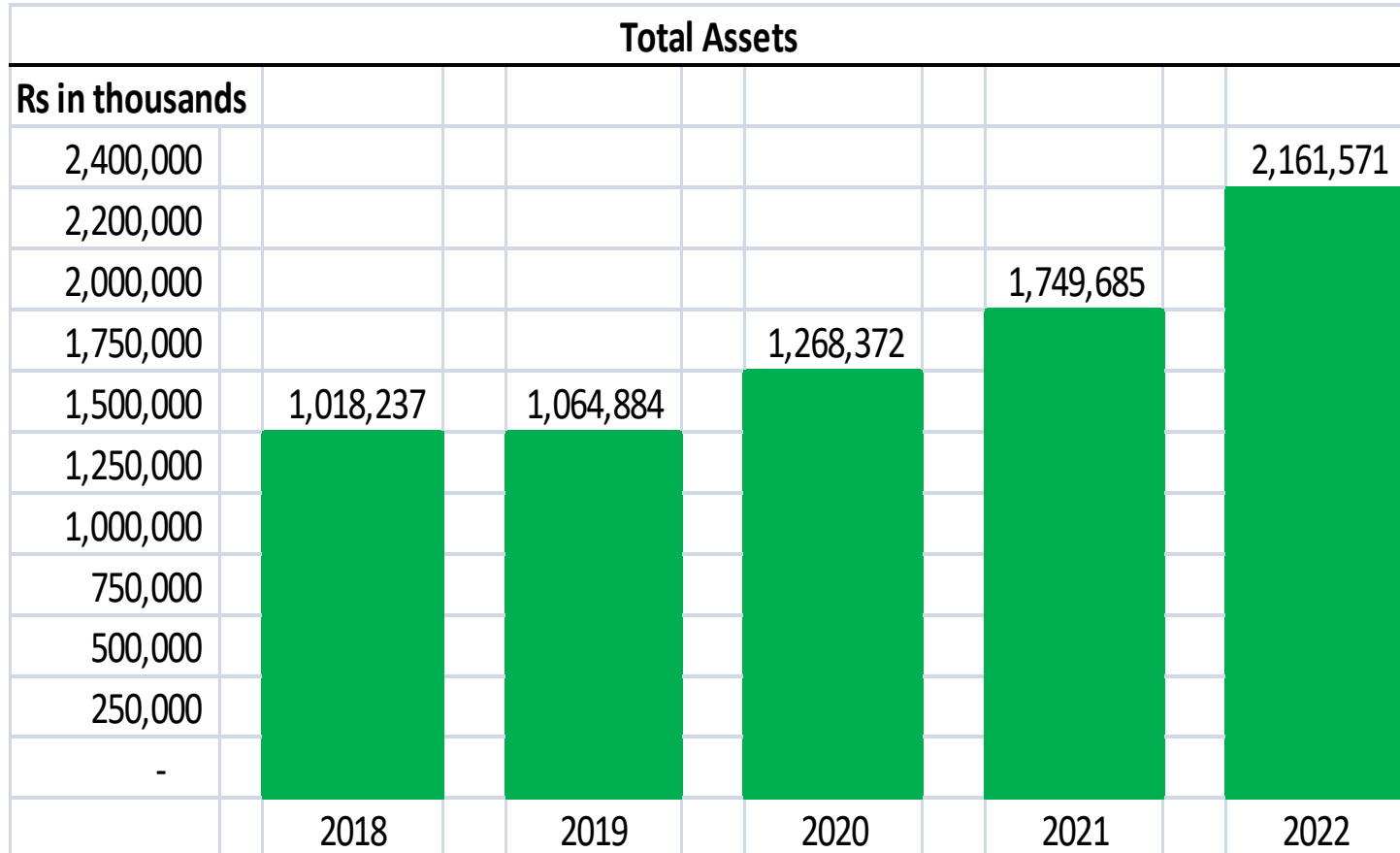
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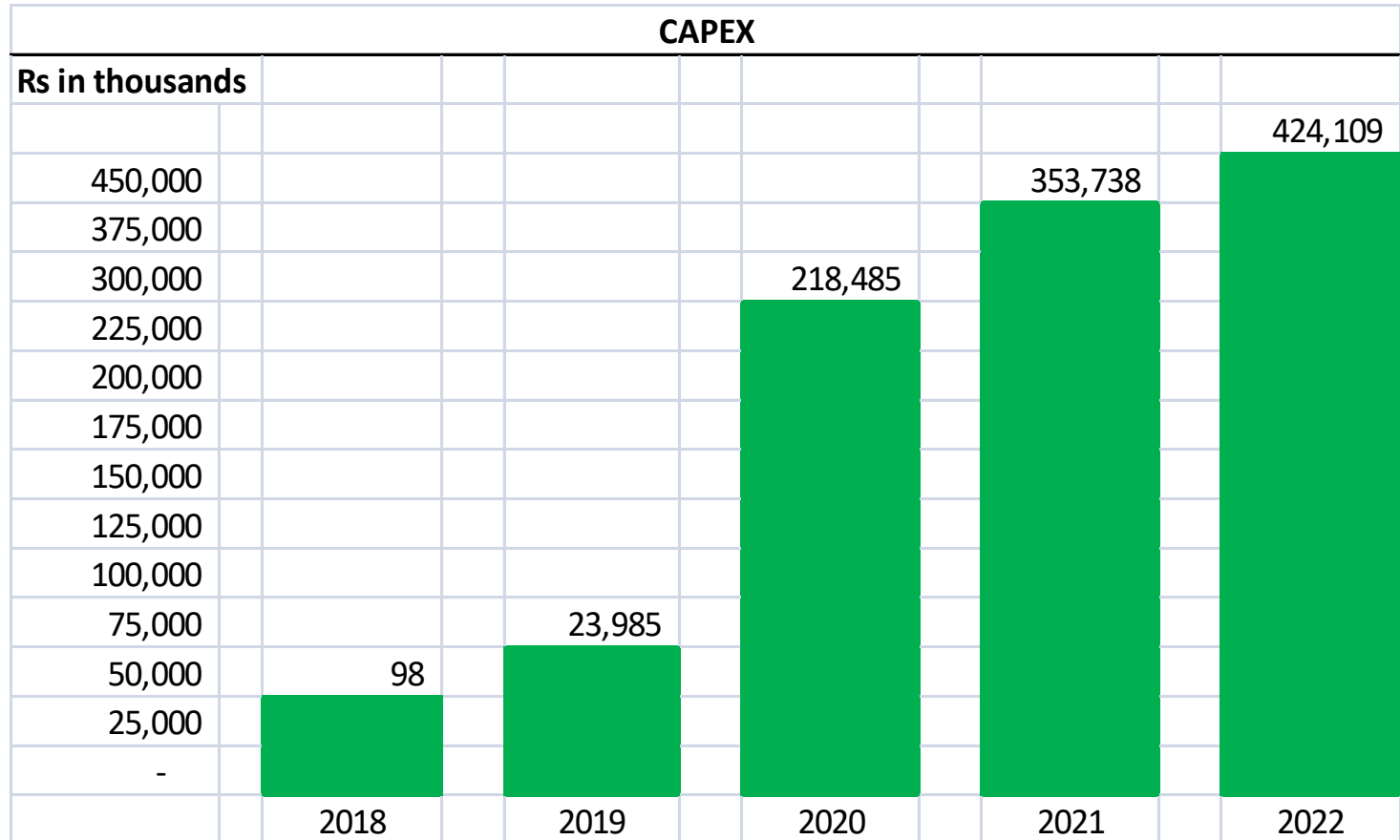
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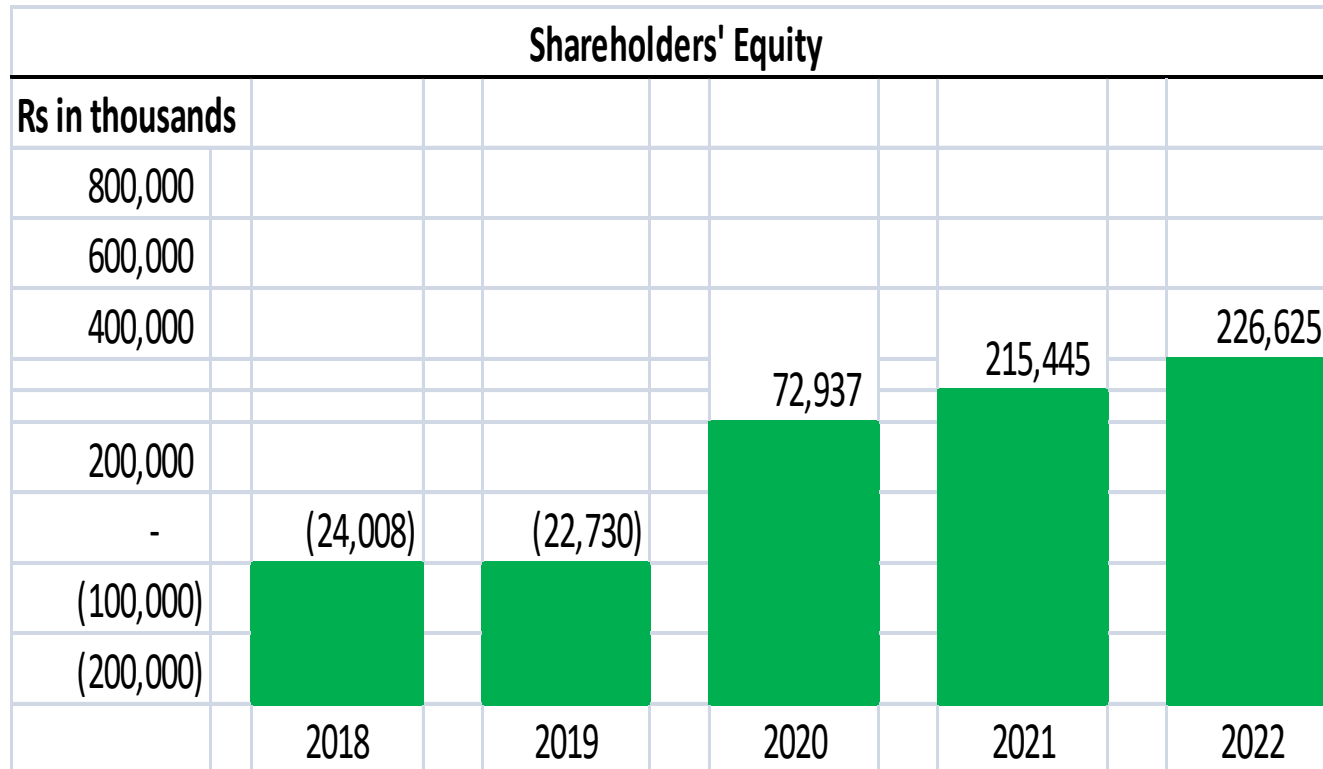
HISTORICAL FINANCIAL HIGHLIGHTS



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FINANCIAL RESULTS 2021 VS 2020

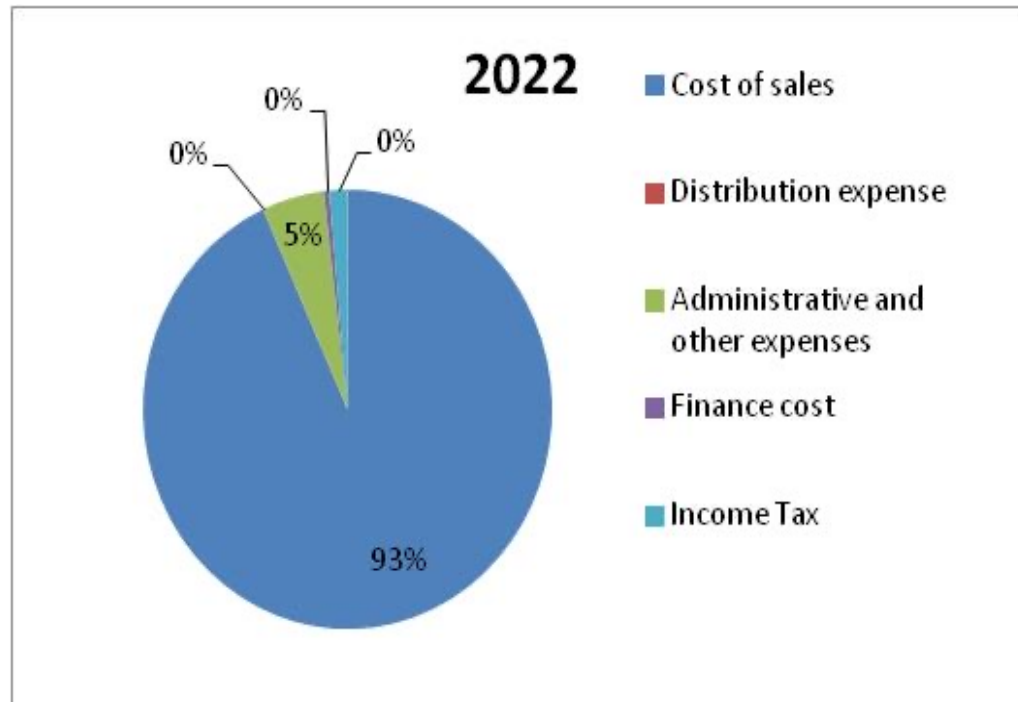
INCOME STATEMENT

- Sales Rs. 728.594 million (2021: 495.470 million)
- Gross Profit Rs. 65.847 million (9.04% of Sales) [2021: Gross profit Rs. 36.803 million (7.43% of sales)]
- Profit after taxation Rs. 17.489 million (2.40% of Sales) [2021: Profit after taxation 55.441 million (11.19% of sales)]

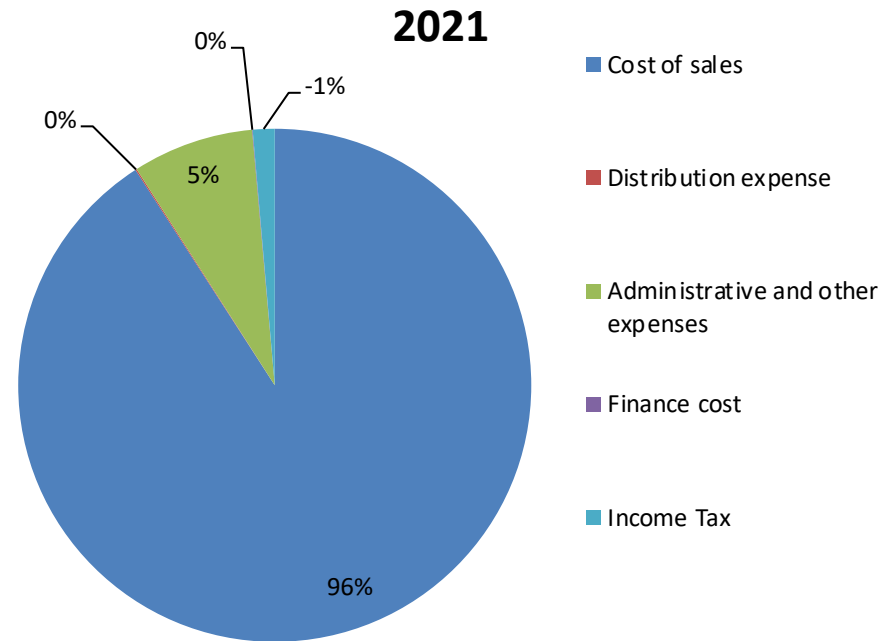
Statement of value addition and its distribution

	2022		2021	
	Rs. In thousand	% age	Rs. In thousand	% age
Value addition				
Sales	728,594	99.89	495,470	92.89
Other income	800	0.11	37,943	7.11
Total	729,394	100.00	533,413	100.00
Value distribution				
Cost of sales	662,747	93.09	458,667	95.96
Distribution expense	502	0.07	201	0.04
Administrative and other expenses	38,391	5.39	24,092	5.04
Finance cost	849	0.12	2,063	0.43
Income Tax	9,416	1.32	(7,051)	(1.48)
Total	711,905	100.00	477,972	100.00
Profit	17,489		55,441	

Statement of value addition and its distribution



Statement of value addition and its distribution



Balance Sheet Assets

	2022		2021	
	Rs. In thousand	% age	Rs. In thousand	% age
Property, plant and equipment	1,715,529	79.36%	1,407,865	80.46%
Long term investment	39	0.00%	48	0.00%
Long term deposits	10,019	0.46%	10,019	0.57%
Stores, spare parts and loose tools	49,448	2.29%	46,280	2.65%
Stock in trade	76,492	3.54%	47,948	2.74%
Trade debts	159,571	7.38%	102,764	5.87%
Loans and advances	52,281	2.42%	31,801	1.82%
Trade deposits and short term prepayments	24	0.00%	23	0.00%
Tax refunds due from Government	92,239	4.27%	87,725	5.01%
Cash and bank balances	5,929	0.27%	15,212	0.87%
Total	2,161,571	100.00%	1,749,685	100.00%

Balance Sheet Equity & Liabilities

	2022		2021	
	Rs. In thousand	% age	Rs. In thousand	% age
Shareholders Equity	226,625	10.48%	215,445	12.31%
Long term financing from banking companies	-	0.00%	6,915	0.40%
Deferred liabilities	18,507	0.86%	11,269	0.64%
Long term payables	16,267	0.75%	1,734	0.10%
Trade and other payables	220,358	10.19%	212,715	12.16%
Accrued mark up / interest	52	0.00%	158	0.01%
Current portion of long term financing from banking companies	8,214	0.38%	14,869	0.85%
Current portion of GIDC payable	-	0.00%	14,647	0.84%
Short term borrowings from associated undertakings	769,996	35.62%	704,721	40.28%
Short term borrowings from directors and others	901,552	41.71%	567,212	32.42%
Total	2,161,571	100.00%	1,749,685	100.00%

KEY PERFORMANCE RATIOS

			2022		2021
Balance Sheet Ratios					
Return on equity			7.72%		25.7%
Current Ratio			0.23		0.219
Quick Ratio			0.19		0.187
Earnings per share			0.355		1.125
Price Earnings (P/E) Ratio			7.75/0.355		7.0/1.125

Q & A SESSION





Thank

YOU!